

Department – Capital Expenditures

General Information

Code	Department Name	All Municipal and School Department Budgets	BFRB Member(s)	Sousa
------	-----------------	--	----------------	-------

Account Number Information

Number	Name	All Schedule C forms
--------	------	----------------------

BFRB – Question

- After doing some research, it has been noticed that the Capital Committee has not met to update the FY2026 capital plan. Also, there is no record of the Town Council approving a capital budget from the Capital Committee recommendation. See attached screenshots retrieved on 3/26/25 from the Smithfield website.
- Charter Section (19-2) requires the appointment of a capital committee. Section C-5.14 (b) states ... “Submission to Town Council. The Capital Committee shall meet quarterly and prepare and submit to the Town Council, three (3) months before the operating budget submission date, a twenty (20) year Capital Program, consisting of four (4) increments (of five (5) years each). The Town Council will approve the annual Capital Plan Program.”
- Please explain these issues in detail. Specifically, how was the budget compiled specific to the capital plan without ... a) review of the last plan (probably early 2024), b) to update based on current situation, c) review priorities, d) remove and/or add new capital expenses (for FY2026 and future).
- Lastly, how could all compilations of Schedule Cs for departments be accurate if not reviewed, analyzed and updated?

Smithfield Capital Committee

The Smithfield Financial Review Commission generally meets the 2nd Wednesday of each month at 5:30 pm,
Smithfield Town Hall.

- No dates scheduled

Capital Committee

Agendas		
<u>Dec. 13, 2023</u>		
Minutes		
2023	2022	2021
<u>Nov. 15, 2023</u>	<u>Jun. 22, 2022</u>	<u>Nov. 17, 2021</u>
<u>Aug. 3, 2023</u>	<u>Jan. 26, 2022</u>	<u>Oct. 14, 2021</u>
		<u>Sep. 30, 2021</u>
		<u>Aug. 12, 2021</u>
		<u>Jun. 30, 2021</u>
Archived Agendas		
2023	2022	2021
<u>Nov. 15, 2023</u>	<u>Jun. 22, 2022</u>	<u>Nov. 17, 2021</u>
<u>Aug. 3, 2023</u>	<u>Jan. 26, 2022</u>	<u>Oct. 14, 2021</u>
		<u>Sep. 30, 2021</u>
		<u>Aug. 12, 2021</u>
		<u>Jun. 30, 2021</u>